

RESERVOIR ROAD HOLDINGS LLC

September 6, 2020

[ETTestimony@cga.ct.gov](mailto:ETTestimony@cga.ct.gov)

Re: LCO No. 3920 – Virtual Net Metering Caps

Dear Chairmen Needleman and Arconti and Members of the Energy & Technology Committee,

Please accept this testimony in support of amending the above-referenced bill to include a provision to raise the virtual net metering (“VNM”) caps. Reservoir Road Holdings is a CT-based renewable energy developer. VNM is a unique program that while creating emission-free, clean energy for Connecticut, simultaneously creates steady, significant savings for towns and school districts, increases in town taxes, revenue for landowners and a large number of outdoor, safe jobs for electricians and civil contractors. It is the perfect medicine for the economic and employment problems COVID-19 has brought the state.

As you know the program limits set last session have been reached, and commercial solar development, and its associated job creation, will soon come to a grinding halt, at perhaps the worst time for the state and its towns unless the caps are raised. Even a simple boost similar to last year’s (\$10,000,000) would go a long way– in particular during what looks to be an extended economically challenging time for the state.

I am also attaching an op-ed piece we recently authored for the Hartford Courant.

Thank you for your continued attention to his matter.

Sincerely,



Kirt Mayland